UNIONVILLE-CHADDS FORD SCHOOL DISTRICT
Summary of New Money Scenario 1A (Renovate or New Middle School - $120 Million)
ESTIMATED - For Illustrative Purposes

ESTIMATED & PRELIMINARY FOR DISCUSSION PURPOSES:
Actual issuance timing and amounts will vary depending on future financing needs

	1	2	3	4	5	6	7	8
	Step 1A	*Step 1B*	*Step 2*	*Step 3*	*Step 4*	*Step 5*	*Step 6*	*Total*
Settlement	**September 2026**	**September 2026**	**May 2027**	**September 2028**	**September 2029**	**May 2030**	**March 2033**	-
Purpose	Restructure Portion of 2016 Bonds	New Money	New Money	New Money	New Money	New Money	New Money	-
Middle School Project Fund Dep.	N/A	***$4,500,000***	***$13,000,000***	***$47,500,000***	***$49,500,000***	***$5,500,000***	***$0***	***$120,000,000***
Long-Range Facilities Plan Project Fund Dep.	N/A	***$0***	***$18,000,000***	***$0***	***$0***	***$18,000,000***	***$18,000,000***	***$54,000,000***

9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
Fiscal Year Ending	**Existing Local Effort**	**Unrefunded Local Effort**	**Estimated Restructuring Local Effort [1]**	**Estimated Net Local Effort Savings / (Cost)**	**Sub-Total Local Effort**	**Estimated Annual Local Effort [1][2]**	**Sub-Total Local Effort**	**Estimated Annual Local Effort [1][2]**	**Sub-Total Local Effort**	**Estimated Annual Local Effort [1][2]**	**Sub-Total Local Effort**	**Estimated Annual Local Effort [1][2]**	**Sub-Total Local Effort**	**Estimated Annual Local Effort [1][2]**	**Sub-Total Local Effort**	**Estimated Annual Local Effort [1][2]**	**Overall Local Effort**	**Est. Annual Operating Expenses [3]**	**Debt Service As a % of Op. Exp.**
6/30/2025	9,659,506	9,659,506			*9,659,506*		*9,659,506*		*9,659,506*		*9,659,506*		*9,659,506*		*9,659,506*		***9,659,506***	105,000,000	9.2%
6/30/2026	9,650,882	9,650,882			*9,650,882*		*9,650,882*		*9,650,882*		*9,650,882*		*9,650,882*		*9,650,882*		***9,650,882***	108,150,000	8.9%
6/30/2027	9,652,192	9,101,161	463,582	87,449	*9,564,743*	172,872	*9,737,615*		*9,737,615*		*9,737,615*		*9,737,615*		*9,737,615*		***9,737,615***	111,394,500	8.7%
6/30/2028	9,644,734	7,970,424	620,818	1,053,492	*8,591,242*	230,250	*8,821,492*	1,687,417	*10,508,908*		*10,508,908*		*10,508,908*		*10,508,908*		***10,508,908***	114,736,335	9.2%
6/30/2029	9,646,068	7,066,222	620,576	1,959,271	*7,686,798*	230,000	*7,916,798*	1,557,750	*9,474,548*	1,799,938	*11,274,485*		*11,274,485*		*11,274,485*		***11,274,485***	118,178,425	9.5%
6/30/2030	9,649,258	5,372,972	620,334	3,655,952	*5,993,306*	229,750	*6,223,056*	1,557,500	*7,780,556*	2,398,000	*10,178,556*	1,860,875	*12,039,431*		*12,039,431*		***12,039,431***	121,723,778	9.9%
6/30/2031	9,648,808	4,222,121	620,092	4,806,596	*4,842,212*	229,500	*5,071,712*	1,557,250	*6,628,962*	2,397,750	*9,026,712*	2,479,250	*11,505,962*	1,291,729	*12,797,692*		***12,797,692***	125,375,491	10.2%
6/30/2032	4,179,652	4,179,652	857,043	(857,043)	*5,036,695*	229,250	*5,265,945*	1,557,000	*6,822,945*	2,397,500	*9,220,445*	2,479,000	*11,699,445*	1,192,500	*12,891,945*		***12,891,945***	129,136,756	10.0%
6/30/2033	3,845,900	3,845,900	1,193,471	(1,193,471)	*5,039,371*	229,000	*5,268,371*	1,556,750	*6,825,121*	2,397,250	*9,222,371*	2,478,750	*11,701,121*	1,192,250	*12,893,371*	229,250	***13,122,621***	133,010,859	9.9%
6/30/2034	3,059,250	3,059,250	1,977,178	(1,977,178)	*5,036,428*	228,750	*5,265,178*	1,556,500	*6,821,678*	2,397,000	*9,218,678*	2,478,500	*11,697,178*	1,192,000	*12,889,178*	901,750	***13,790,928***	137,001,184	10.1%
6/30/2035	3,058,000	3,058,000	1,979,598	(1,979,598)	*5,037,598*	228,500	*5,266,098*	1,556,250	*6,822,348*	2,396,750	*9,219,098*	2,478,250	*11,697,348*	1,191,750	*12,889,098*	901,500	***13,790,598***	141,111,220	9.8%
6/30/2036	3,056,750	3,056,750	1,983,229	(1,983,229)	*5,039,979*	228,250	*5,268,229*	1,556,000	*6,824,229*	2,396,500	*9,220,729*	2,478,000	*11,698,729*	1,191,500	*12,890,229*	901,250	***13,791,479***	145,344,556	9.5%
6/30/2037	3,065,250	3,065,250	1,997,509	(1,997,509)	*5,062,759*	228,000	*5,290,759*	1,555,750	*6,846,509*	2,396,250	*9,242,759*	2,477,750	*11,720,509*	1,191,250	*12,911,759*	901,000	***13,812,759***	149,704,893	9.2%
6/30/2038	3,062,800	3,062,800	2,007,190	(2,007,190)	*5,069,990*	227,750	*5,297,740*	1,555,500	*6,853,240*	2,396,000	*9,249,240*	2,477,500	*11,726,740*	1,191,000	*12,917,740*	900,750	***13,818,490***	154,196,040	9.0%
6/30/2039	3,064,600	3,064,600	2,012,273	(2,012,273)	*5,076,873*	227,500	*5,304,373*	1,555,250	*6,859,623*	2,395,750	*9,255,373*	2,477,250	*11,732,623*	1,190,750	*12,923,373*	900,500	***13,823,873***	158,821,921	8.7%
6/30/2040	855,200	855,200	1,039,779	(1,039,779)	*1,894,979*	577,250	*2,472,229*	2,135,000	*4,607,229*	3,505,500	*8,112,729*	3,462,000	*11,574,729*	1,190,500	*12,765,229*	1,055,250	***13,820,479***	163,586,579	8.4%
6/30/2041	859,800	859,800	479,228	(479,228)	*1,339,028*	589,500	*1,928,528*	2,130,750	*4,059,278*	3,719,750	*7,779,028*	3,692,500	*11,471,528*	1,190,250	*12,661,778*	1,262,250	***13,924,028***	168,494,176	8.3%
6/30/2042	858,000	858,000	457,445	(457,445)	*1,315,445*	655,250	*1,970,695*	2,130,250	*4,100,945*	3,715,500	*7,816,445*	3,694,000	*11,510,445*	1,190,000	*12,700,445*	1,268,500	***13,968,945***	173,549,001	8.0%
6/30/2043						966,750	*966,750*	2,813,250	*3,780,000*	3,888,000	*7,668,000*	3,697,250	*11,365,250*	1,189,750	*12,555,000*	1,268,500	***13,823,500***	178,755,471	7.7%
6/30/2044						961,500	*961,500*	2,815,500	*3,777,000*	3,893,250	*7,670,250*	3,692,000	*11,362,250*	1,189,500	*12,551,750*	1,267,500	***13,819,250***	184,118,136	7.5%
6/30/2045						959,500	*959,500*	2,814,250	*3,773,750*	3,894,000	*7,667,750*	3,693,500	*11,361,250*	1,189,250	*12,550,500*	1,265,500	***13,816,000***	189,641,680	7.3%
6/30/2046						395,500	*395,500*	2,509,500	*2,905,000*	3,930,250	*6,835,250*	3,861,250	*10,696,500*	1,789,000	*12,485,500*	1,337,500	***13,823,000***	195,330,930	7.1%
6/30/2047						367,500	*367,500*	2,521,250	*2,888,750*	3,930,000	*6,818,750*	3,866,750	*10,685,500*	1,783,750	*12,469,250*	1,339,750	***13,809,000***	201,190,858	6.9%
6/30/2048								2,889,250	*2,889,250*	3,929,750	*6,819,000*	3,847,500	*10,666,500*	1,797,250	*12,463,750*	1,340,500	***13,804,250***	207,226,584	6.7%
6/30/2049								2,885,500	*2,885,500*	3,929,250	*6,814,750*	3,849,500	*10,664,250*	1,798,500	*12,462,750*	1,339,750	***13,802,500***	213,443,381	6.5%
6/30/2050								2,882,500	*2,882,500*	3,928,250	*6,810,750*	3,851,500	*10,662,250*	1,798,000	*12,460,250*	1,337,500	***13,797,750***	219,846,683	6.3%
6/30/2051								2,880,000	*2,880,000*	3,931,500	*6,811,500*	3,828,250	*10,639,750*	1,795,750	*12,435,500*	1,338,750	***13,774,250***	226,442,083	6.1%
6/30/2052								2,877,750	*2,877,750*	3,928,500	*6,806,250*	3,830,750	*10,637,000*	1,791,750	*12,428,750*	1,343,250	***13,772,000***	233,235,346	5.9%
6/30/2053								2,875,500	*2,875,500*	3,929,250	*6,804,750*	3,832,500	*10,637,250*	1,791,000	*12,428,250*	1,340,750	***13,769,000***	240,232,406	5.7%
6/30/2054								2,888,000	*2,888,000*	3,928,250	*6,816,250*	3,833,250	*10,649,500*	1,788,250	*12,437,750*	1,346,500	***13,784,250***	247,439,378	5.6%
6/30/2055								2,894,250	*2,894,250*	3,960,250	*6,854,500*	3,827,750	*10,682,250*	1,793,500	*12,475,750*	1,345,000	***13,820,750***	254,862,559	5.4%
6/30/2056								2,894,250	*2,894,250*	3,958,250	*6,852,500*	3,831,000	*10,683,500*	1,791,250	*12,474,750*	1,346,500	***13,821,250***	262,508,436	5.3%
6/30/2057								2,898,000	*2,898,000*	3,973,500	*6,871,500*	3,832,250	*10,703,750*	1,791,750	*12,495,500*	1,345,750	***13,841,250***	270,383,689	5.1%
6/30/2058										6,819,750	*6,819,750*	3,831,250	*10,651,000*	1,789,750	*12,440,750*	1,347,750	***13,788,500***	278,495,200	5.0%
6/30/2059												10,557,750	*10,557,750*	1,790,250	*12,348,000*	1,342,250	***13,690,250***	286,850,056	4.8%
6/30/2060														12,348,000	*12,348,000*	1,344,500	***13,692,500***	295,455,558	4.6%
6/30/2061																3,759,000	***3,759,000***	304,319,224	1.2%
6/30/2062																			
TOTAL	**96,516,651**	**82,008,490**	**18,929,343**	**(4,421,181)**	***100,937,832***	**8,392,122**	***109,329,955***	**67,543,667**	***176,873,621***	**102,461,438**	***279,335,059***	**106,577,625**	***385,912,684***	**55,401,729**	***441,314,413***	**36,918,500**	***478,232,913***		
			PV (Cost)	***(416,303)***															

Notes:
[1] Estimated rates based on current market conditions plus an additional 75 bps of contingency. Actual rates and structure to be determined at time of pricing.
[2] Assumes no state reimbursement.
[3] Assumes FY25 operating expenses of $105 million, with an estimated 3.00% annual growth.

PRELIMINARY